

Lifecycle of a policy

BEHIND THE SCENES: WHAT HAPPENS WHEN YOU PURCHASE HOMEOWNERS INSURANCE

QUOTE

Your agent provides a quote to insure your property, which you will review together for accuracy.



REVIEW

After reviewing the quote with your agent, any adjustments are made to the proposed policy.



BIND

After review, your agent submits your quote and payment method and it becomes an active policy.



INSPECTION

An inspection of your property is ordered. A third-party company visits your home and completes the report. The inspection report is submitted to the insurance company for review.*



UNDERWRITING

A team of underwriters reviews the inspection report. They will advise your agent of one of the following scenarios:

- Property is acceptable, no action is required.
- Inspection revealed a need to revise the policy.
- Inspection uncovered concerns with the property that will require action on your part to keep your policy active.



COMPLETE

Rest easy knowing your home is protected.



RENEWAL

Your policy will automatically issue for a new term annually.

