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FOR IMMEDIATE RELEASE

SageSure Partnership with SURE Expands Coverage Options for Coastal Property in Texas

Top coastal property MGU partners with first new reciprocal exchange in Texas since 2004

Jersey City, NJ, Houston, TX – May 11, 2021 – [SageSure](#), an industry-leading managing general underwriter and innovative insurtech specializing in catastrophe-prone property markets, and [SureChoice Underwriters Reciprocal Exchange](#) (SURE), today announced a new partnership that will soon add highly rated capacity for homeowners in Texas.

“We’re proud to add SURE to our portfolio of highly rated carriers as we continue to fulfill our promise of delivering dependable insurance solutions where they are needed most,” said Terry McLean, CEO of SageSure. “This partnership will help us meet the increasing demand for quality coverage in Texas for homeowners with significant catastrophe exposure, with first-class customer service to match. The subscriber-owned structure of SURE aligns perfectly with our focus on putting the customer at the center of everything we do.”

SURE is a new reciprocal exchange rated A, Exceptional, by Demotech, Inc. It is the first new reciprocal exchange in Texas since 2004. SURE coverage is coming soon and will be distributed exclusively by SageSure’s growing network of agents and brokers.

“SURE is committed to delivering insurance solutions to homeowners in markets with unique needs due to catastrophe exposures,” said Ed Konar, president and secretary of SURE. “Our decision to initially launch in Texas was driven by the rapidly increasing demand for highly rated coverage in the state. We will continue to expand to underserved areas where we can make a difference.”

Along with Konar, who has more than 40 years of insurance experience, most recently serving as president and CEO of Independent Mutual Fire Insurance Company, SURE is managed by a team of experienced and successful insurance industry veterans through its attorney-in-fact. They include:

- Ed Schultz, director of finance and treasurer, who brings over more than 40 years of accounting and audit experience, including various senior leadership roles at Kemper.
- Scott Sauls, director of claims and underwriting, who brings more than 22 years of experience in claims and underwriting, including most recently chief underwriting officer at Independent Mutual Fire Insurance Company.

Using a sophisticated proprietary rating methodology that better assesses individual property risks’ impact on a portfolio, SageSure delivers competitive property insurance options to agents and brokers who serve catastrophe-prone areas. By partnering with SURE, SageSure continues to expand access to its products while simultaneously bringing their leading technology to the forefront of today’s insurance market.

About SageSure

SageSure is an innovation-focused insurance and technology company specializing in catastrophe-prone property markets. As the leading homeowners insurtech organization in the U.S. measured by premium and profitability, the company offers more than 40 competitively priced insurance products on behalf of its carrier partners, serving more than 375,000 policyholders. SageSure partners with a growing network of insurance agents and brokers in 14 coastal states. Since its founding in 2005, SageSure has been modernizing property insurance through its market-leading online quoting and binding platform and its sophisticated modeling and scoring technology. SageSure has nine offices across the country, including Jersey City, Atlanta, Chicago, Tallahassee and Cincinnati. For more information, visit www.SageSure.com.

About SureChoice Underwriters Reciprocal Exchange (SURE)

SURE is a property-casualty reciprocal exchange committed to delivering insurance solutions to markets where they're needed most, specializing in coastal states with unique needs due to catastrophe exposures. SURE has a financial stability rating of A, Exceptional, from Demotech, Inc. Its products are delivered exclusively through a partnership with SageSure, an innovation-focused insurance and technology company specializing in catastrophe-prone property markets. For more information, visit www.sureins.com.

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