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Opterrix Partners with SageSure to Enhance Claims Handling in Catastrophe-Prone Property Markets

SageSure to use Opterrix software platform to expand claims management capabilities related to hail and other extreme weather events

Madison, Wis. – June 7, 2021 Opterrix[™], a leader in proactive risk management for the property and casualty insurance industry, today announced that SageSure, a technology-driven managing general underwriter specializing in catastrophe-challenged property markets, has licensed Opterrix software and weather modeling to enhance its claims management capabilities related to extreme weather.

"Opterrix has built some of the most sophisticated weather modeling and analytics capabilities in the industry. This partnership will enable us to enhance the precision and speed with which we respond to hurricanes, severe storms, wildfires and other catastrophe events," said Paul VanderMarck, Chief Technology and Innovation Officer at SageSure. "We have already begun leveraging Opterrix to reach out proactively to policyholders within hours of damaging hailstorms and to streamline claims processing."

Recently recognized as one of the most innovative new technology providers to insurers (Ninety.com), Opterrix is a high-performance risk analysis platform that empowers insurers to proactively identify, quantify and mitigate avoidable losses, while reducing claims expenses and increasing policyholder engagement. Opterrix leverages advanced data science and integrated workflows to drive innovative strategies throughout the insurance value chain.

"We are excited to work with SageSure, which is known for using innovative technology to improve underwriting and claims management in coastal markets," said Ben Zimmerman, CEO of Opterrix. "We want to partner with the most forward-thinking organizations in the industry, and the alignment of our proprietary technology with SageSure's industry-leading expertise is sure to drive the next generation of data science in the property insurance space."

About Opterrix

Opterrix is a proactive risk management platform that empowers insurance carriers to achieve sustained profitability through innovative data science and automated workflows.

Opterrix

Opterrix streamlines and automates time-sensitive decision making throughout the insurance value chain with:

- Real-time accumulation analysis and moratorium automation
- Intelligent storm monitoring and automated notifications
- Proprietary weather data algorithms
- Street-level storm analysis and predictive claims modeling

To learn more about Opterrix, please visit us at Opterrix.com

About SageSure

SageSure is an innovation-focused insurance and technology company specializing in catastrophe-prone property markets. As the leading homeowners insurtech organization in the U.S. measured by premium and profitability, the company offers more than 40 competitively priced insurance products on behalf of its carrier partners, serving more than 375,000 policyholders. SageSure partners with a growing network of insurance agents and brokers in 14 coastal states. Since its founding in 2005, SageSure has been modernizing property insurance through its market-leading online quoting and binding platform and its sophisticated modeling and scoring technology. For more information, visit SageSure.com.

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