

LOUISIANA HO-3 & HO-5



SERVICE INSURANCE COMPANY QUICK REFERENCE GUIDE

1% Hurricane or Wind / Hail deductible | Slides, diving boards and all dog breeds eligible (liability excluded)

Service maintains a Financial Stability Rating of A-, Excellent from A.M. Best

All policies require a signed application, collected electronically through DocuSign

COVERAGES AND LIMITS

Coverage A (Dwelling)	\$75,000 - \$3,000,000
Coverage B (Other Structures)	<ul style="list-style-type: none"> • 1-2 family homes: 0-10% of Cov A • 3-4 family homes: 0-5% of Cov A • Coverage for Specific Other Structures can be excluded.
Coverage C (Personal Property)	10-100% of Coverage A for both the ACV and PPRC coverages for all (1-4) families
Coverage D (Loss of Use)	20% - 50% of Cov A
Coverage E (Personal Liability)	\$100,000 included (options up to \$1,000,000 available)
Coverage F (Medical Payments)	\$1,000 included (options up to \$5,000 available)
Ordinance or Law Coverage	10% included. Increased limits of 25% offered
Loss Assessment	Increased limits up to \$25,000 are available
Credit Card Fraud	\$500 included (options up to \$10,000 available)

OPTIONAL COVERAGES AND LIMITS

Water Backup	\$25,000 available; Not available for risks with any water backup/sump overflow claims
Equipment Breakdown	\$100,000 limit
Earthquake	Available with deductible options from 5% to 25%
Scheduled Personal Property	Available on primary residences only; a current appraisal or bill of sale (within 5 years) and detailed description required for all items valued at \$10,000 or greater. Restrictions apply; subject to Underwriting review and approval
Service Line	\$10,000 option with \$500 deductible available

DISCOUNTS AND CREDITS AVAILABLE

Multi-Policy Discount	Discount available when the agency also writes the Auto policy for the insured.
Prime Time Discount	Discount available when named insureds are over 50 years of age and retired.
Protective Device	Credit available when the home has either a central burglar or central fire monitoring system.

MINIMUM REQUIRED DEDUCTIBLES

Hazard Location	Hurricane or Wind/Hail*	Earthquake	All Other Perils
Extreme	Ineligible	Ineligible	Ineligible
Very High Hazard High Hazard Moderate Hazard Mild Hazard	<ul style="list-style-type: none"> • 1% Hurricane or Wind/Hail • Non-Structural Hail Loss Limitation endorsement is optional in Southern Louisiana and can be removed for a 3% premium charge. 	5%	\$500
Low Hazard	<ul style="list-style-type: none"> • 1% Wind/Hail • Non-Structural Hail Loss Limitation endorsement: <ul style="list-style-type: none"> • required for all new business effective after 5/1/19 • optional for renewals of policies in force prior to 5/1/19** 	5%	\$500

*Wind/hail Flat Dollar Amount deductibles are available. The Flat Dollar deductible must be the same or greater than the minimum % required for that hazard location type.

**Homes written prior to 5/1/2019 with new roofs and no wind/hail or hurricane deductible are grandfathered.

*Important Note: This is a condensed overview of the product. It is not an insurance policy, nor does it provide complete eligibility information. Restrictions may apply. Information is subject to change. All risks are subject to underwriting approval and inspection. Please see detailed Underwriting Eligibility Overview (available in the Agent Portal at agents.sagesure.com) for more information. All policy jackets and policy declarations supersede this overview. | SageSure Louisiana SIC Admitted HO-3 HO-5 Quick Reference Guide IA | Revised Effective 11012019

GENERAL UNDERWRITING ELIGIBILITY INFORMATION*

Age of Home	No maximum age.
Animals	All animals, including all dog breeds and exotic or non-domestic species are excluded and eligible with signed acknowledgment of the exclusion. Dog liability on eligible dogs can be added for additional premium.
Electrical	NO aluminum wiring, knob & tube wiring or fuses. Federal Pacific, Zinsco, Magnetrip, Challenger or Sylvania FPE Stab-Lok circuit breakers or electric panels make the dwelling or unit ineligible.
Flood	Flood insurance is required for risks within 2.5 miles of designated primary shoreline with elevation of less than 15 feet. Flood insurance is required for risks within 1 mile of Lake Pontchartrain Shoreline with elevation less than 18 feet.
HVAC	Thermostatically controlled heating unit, furnace or burner that has been replaced in the last 30 years. Wood, wood pellet and coal stoves are ineligible.
Inspections	SageSure inspects 100% of new business. All risks receive exterior inspections; risks with Cov. A values over \$600k require interior inspections. Please discuss common inspection concerns with the client prior to binding: correct sq. footage, handrails/railings on steps/porches, roof condition, debris in yard, garage type, cracks on home, sidewalk, driveway, etc.
Loss History	2 or less non-zero losses of any type (non-cat or cat) in the prior 3 years are eligible; 3 or less non-zero losses of any type (cat or non-cat) in the prior 6 years are eligible. Two of same losses must be referred. Any previous mold is ineligible.
No Prior Insurance	Homes with a lapse in coverage up to 120 days are eligible with restrictions. Homes without prior insurance or a lapse in coverage over 120 days are ineligible. See UW Eligibility Overview for more details.
Protection Class	PC 10 or equivalent is ineligible. PC-9 is eligible only if the risk is visible from the road, in front of the house, OR has a central station fire and burglar alarm system AND accessible in all weather. This means fire engines can access in any season, so roadways must be paved and a minimum width of 10 feet.
Roofs	Roofs and gutters must be in good condition with no un-repaired damage, no cracked/curled or missing shingles and no debris or evidence of leaks. Architectural Shingle Roofs must be 20 years or newer & Asphalt Shingles must be 12 years or newer. Exception: For roofs over these age limits we will accept a completed and signed "Statement of Roof Condition" (available in the Agent Portal) certifying the roof is in good condition and has a life expectancy of at least 5 years. Must include roofer's license number and signature.
Seasonal / Secondary	Single family residences are eligible IF occupied by the insured with no rental occupancies, not continuously unoccupied 3 or more consecutive months and the owner has made arrangements to have the property checked on a regular basis (weekly) while the owner is away.
Swimming Pools	Swimming pools are eligible with restrictions. Slides and diving boards are excluded and eligible with signed acknowledgment of the exclusion.
Trampolines	Trampolines (with or without netting) are excluded and eligible with signed acknowledgment of the exclusion.

INELIGIBLE RISKS*

- Vacant properties or properties under construction
- Corporate, association or partnership-owned properties
- Residences with all or part of the residence built over water OR only accessible by water
- Rentals
- Properties for sale
- Properties with childcare on the premises
- Properties with active underground liquid fuel tanks
- Residences continuously unoccupied for three or more consecutive months
- Properties with commercial farming or ranching exposure
- Risks with any prior mold claim
- Properties with skateboard ramps, treehouses, bicycle jumps, or batting cages and any other "attractive nuisance"
- Properties with sinkhole evidence or damage or located in sinkhole areas



CLAIMS | POLICY SERVICES | UNDERWRITING – (877) 304-4785 | 7 A.M. TO 8 P.M. CENTRAL

Claims (available 24/7) - Option 1

Policy Services (also available Sat. 9 a.m. - 2 p.m.) - Option 2 or Polycyservices@SageSure.com

Underwriting - Option 3 or Underwriting@SageSure.com

TERRITORY SALES MANAGER

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